

Exhibit 1

Proposed Order

**UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF MICHIGAN**

In re

CITY OF DETROIT, MICHIGAN,

Debtor.

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) Chapter 9

)

) Case No. 13-53846

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) Hon. Steven W. Rhodes

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**ORDER GRANTING JOINT MOTION
OF APPELLANTS AND APPELLEE TO STAY APPEAL**

This matter having come before the Court on the joint motion of Syncora Guarantee Inc. and Syncora Capital Assurance Inc. (collectively, “Syncora”) and the City for the entry of an order staying Syncora’s appeal of this Court’s *Order Denying Motion for Clarification of Post-Confirmation Procedures*, see Dkt. No. 7080 (Notice of Appeal), the Court having reviewed the joint motion, and the Court having determined that the legal and factual bases set forth in the joint motion establish just cause for the relief granted herein;

IT IS HEREBY ORDERED THAT:

1. The joint motion is GRANTED.
2. Syncora is authorized to take all actions necessary to effectuate the relief granted pursuant to this Order in accordance with the joint motion.
3. The terms and conditions of this Order shall be immediately effective and enforceable upon its entry.

4. The Court retains jurisdiction with respect to all matters arising from or related to the implementation of this Order.